STAKEHOLDER RELATIONSHIPS POLICY

Statement of intent

ACCIONA develops a sustainable business model based on generating shared value and trust with a long-term commitment to its stakeholders.

As part of its strategy, ACCIONA endeavours to understand the needs and expectations of stakeholders and to manage them so as to generate shared value, form long-term relationships, better handle risks and opportunities, and improve sustainability practices.

Continuous communication and dialogue serve as the foundation for ACCIONA’s relationship with its stakeholders, which are understood to be the individuals and organisations that are affected either directly or indirectly by the company’s activity; these relationships are formed under the principles of transparency and equal treatment.

The company’s main stakeholders include employees, customers, local communities, partners, suppliers and subcontractors, public authorities and regulatory bodies, investors and analysts, and the media.

Principles

- **Creating value** - ACCIONA seeks to create value for its stakeholders in the geographical areas where it operates by developing business models that contribute to sustainable development while undertaking to prevent and mitigate economic, social, and environmental risks that could affect its stakeholders, through its activities.

- **Integrating the needs and expectations of stakeholders** – ACCIONA engages in regular, open dialogue with its stakeholders, gathering and responding to their needs and expectations and incorporating the most relevant of these into its business strategy.

- **Spreading the sustainability strategy** – ACCIONA undertakes to transmit its culture of sustainability to employees, customers, suppliers, partners and all other stakeholders to ensure that it is present in all business areas and organisational levels of the company.

- **Channels of communication and dialogue** - ACCIONA provides its stakeholders with the appropriate accessible channels to gather suggestions, needs, expectations, opinions and complaints, as well as to offer them transparent, truthful and accurate information on compliance with the commitments made with them and the results of their business management.

- **Responsibilities and resources** - The company undertakes to establish responsibilities and to dedicate the necessary resources in order to satisfy the needs and meet the expectations of stakeholders.

- **Monitoring and continuous improvement** – The company has mechanisms in place to regularly measure stakeholder satisfaction, incorporating any necessary improvements to increase it.

Sustainability Committee
April 19, 2018